

Exam. Code : 108503

Subject Code : 2004

B.Com. 3<sup>rd</sup> Sem. (Batch 2020-23)

**BUSINESS ENVIRONMENT**

Paper : BCG-307

Time Allowed—3 Hours]

[Maximum Marks—50

Note :- Attempt FIVE questions in all, selecting at least ONE question from each section. The fifth question may be attempted from any section. Each question carries 10 marks.

**SECTION-A**

1. Outline and explain the different environmental factors that create a profound impact on business. Why should the business policy of a firm be dynamic ? 10
2. What is Industrial Sickness ? What should be done with sick industries, they should be locked or removed ? Give reasons for your answer. 10

**SECTION-B**

3. Critically evaluate Fiscal Policy of India. Also discuss it in the context of current scenario of pandemic. 10
4. What economic changes were initiated by the Government under Industrial Policy, 1991 ? What impact have these changes made on business and industry ? 10

**SECTION-C**

5. What are the main objectives of Indian Planning ? How far these objectives have been achieved ? 10
6. Differentiate between deficit budget and deficit financing. Explain the role and limitations of deficit financing for promoting economic development of developing economy like India. 10

**SECTION-D**

7. (a) What is the nature and scope of remedies under Consumer Protection Act ? 5  
(b) What are the major trade reforms of India's Foreign Policy, 1991 ? 5
8. Discuss the provisions of the Foreign Exchange Management Act (FEMA), 1999. 10